

**PUBLIC NOTICE OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
BELFORD SOUTH METROPOLITAN DISTRICT
AND
NOTICE OF FINAL DETERMINATION TO ISSUE LIMITED TAX GENERAL
OBLIGATION BOND INDEBTEDNESS**

PUBLIC NOTICE IS HEREBY GIVEN that a special meeting of the Board of Directors of the Belford South Metropolitan District, Town of Parker, Douglas County, Colorado, shall be held at 10:30 a.m. on Thursday, March 26, 2020, at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111 and by teleconference. At such meeting, it is anticipated that the Board of Directors of Belford South Metropolitan District (the “Board”) will make a final determination to issue or refund limited tax general obligation indebtedness of Belford South Metropolitan District (the “District”) comprised of its Limited Tax General Obligation Bonds Series 2020A and its Limited Tax General Obligation Bonds Series 2020B in the estimated, aggregate principal amount of \$31,000,000 (collectively, the “2020 Bonds”), to be authorized by the adoption of a parameters resolution also authorizing the execution and delivery by officers of the District of an Indenture of Trust for each such series, a Bond Purchase Agreement, a Continuing Disclosure Agreement and other necessary and related documents, approving a Post Issuance Tax Compliance Policy, authorizing the preparation and use of a Preliminary Limited Offering Memorandum and a final Limited Offering Memorandum, and delegating certain determinations with respect to the 2020 Bonds to the Board and an identified Sale Delegate.

Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such bonds may be commenced more than thirty days after the authorization of such bonds pursuant to the aforementioned resolution.

At this meeting, the Board also expects to authorize execution of all documents, instruments and certificates in connection therewith, ratify prior actions, authorize incidental actions, repeal prior inconsistent actions, address those matters set out in the agenda below as the same may be amended at the meeting, and take up such other business as may come before the Board. The meeting is open to the public, and members of the public are encouraged to participate by teleconference via the teleconference information provided below.

IN WITNESS WHEREOF, this notice is given and duly posted pursuant to statute.

BELFORD SOUTH METROPOLITAN DISTRICT
/s/ Thomas N. George, Spencer Fane LLP, Legal Counsel
Dated: March 20, 2020

BELFORD SOUTH METROPOLITAN DISTRICT

SPECIAL BOARD MEETING
AGENDA

Board of Directors:	Term Expires:
Michael P. Vickers, President	May 2020
Tom List, Secretary	May 2020
Peter Elzi, Treasurer/Assistant Secretary	May 2020
VACANT, Assistant Secretary	May 2022
VACANT, Assistant Secretary	May 2022

DATE: March 26, 2020
TIME: 10:30 a.m.
PLACE: CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300
Greenwood Village, Colorado 80111

TELECONFERENCE INFORMATION: Dial In: 1-844-286-0635; Code: 1950628

**NOTE: given current events and current advice and directives from state and federal agencies to avoid public gatherings due to public health concerns related to COVID-19, the meeting will be held primarily by teleconference. All Board members, consultants and members of the public are encouraged to participate by teleconference utilizing the above teleconference information.*

- I. Call to Order/Approve Agenda/Confirm Meeting Location and Posting of Meeting Notices
- II. Present Disclosures of Potential Conflicts of Interest
- II. Financial Items
 - A. Proposed 2020 Bond Issue
 1. Discussion and possible action to make a final determination to issue limited tax general obligation bond indebtedness by Belford South Metropolitan District comprised of *its Limited Tax General Obligation Bonds Series 2020A and its Limited Tax General Obligation Bonds Series 2020B in the estimated, aggregate principal amount of \$31,000,000 (collectively, the “2020 Bonds”)*, and approve the execution and delivery of certain documents related thereto including by the adoption of a parameters resolution authorizing the execution and delivery by officers of Belford South Metropolitan District of *an Indenture of Trust for each such*

series, a Bond Purchase Agreement, a Continuing Disclosure Agreement and other necessary and related documents, approving a Post Issuance Tax Compliance Policy, authorizing the preparation and use of a Preliminary Limited Offering Memorandum and a final Limited Offering Memorandum, and delegating certain determinations with respect to the 2020 Bonds to an identified Sale Delegate (to be distributed)

2. Identify and authorize Board members to approve and execute documents and other items related to the proposed 2020 Bonds
3. Discussion and possible action to ratify past actions of Directors, consultants and others related to the 2020 Bonds
4. Discussion and possible action to approve items related to 2020 Bonds
5. Review updated distribution list and bond issuance schedule (enclosed)

B. Other

VII. Manager Items

A. Other

VIII. Attorney Items

- A. Discussion and possible action to waive potential conflict of interest and consent to Spencer Fane LLP representation of Belford South Metropolitan District and Chambers Highpoint Metropolitan District Nos. 1 and 2
- B. Discussion and possible action to approve Resolution of the Board of Directors of Belford South Metropolitan District regarding the Imposition of Development Fees and Notice of System Access Fees (Chambers Highpoint Property) (enclosed)
- C. Discussion and possible action to approve proposed public improvements funding agreement between Belford South Metropolitan District and 470 Compark LLC and/or Compark 2 LLC (enclosed)
- D. Discussion and possible action to approve Off-Site Improvements Agreement with 470 Compark LLC and/or Compark 2 LLC, and Century Land Holdings LLC (enclosed)
- E. Discussion and possible action to approve Tap Assignment Agreement with Compark Business Campus Metropolitan District

IX. Director Items

A. Other

XII. Other Items

A. Confirm Quorum for 2020 Quarterly Meetings: 4th Tuesday of February, May, August and November 2020 at 11:00 a.m. at CliftonLarasonAllen LLP, 8390 E. Crescent Pkwy., Suite 300, Greenwood Village, CO 80111

XIII. Adjournment

NOTE: The next Regular Board Meeting is scheduled for May 26, 2020 at 11:00 a.m., at the District offices; 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111.